

### Shareholders and Investors

We are proactively disclosing information and encouraging interactive communication to more effectively meet the needs of shareholders and investors and applying their feedback to improve our business and IR activities.

#### ■ Disclosure Policy

Anritsu will disclose accurate information at any time to every stakeholder with good faith and positive attitude by observing the related laws.

##### Action policy

1. Anritsu will disclose accurate information
  - in clear and plain speech
  - actively with timely and promptness; and
  - broadly with equality
2. Anritsu will place a strict control on information management and strive to prevent insider trading.

#### ■ System for Investor Relation Activities

Anritsu seeks to obtain an appropriate assessment of its corporate value through communication with shareholders and investors while striving to achieve higher shareholder satisfaction by enhancing corporate value and delivering returns to shareholders. To this end, we proactively conduct IR activities under the leadership of the IR Promotion Team of the Corporate Communication Department. Comments by shareholders and investors are shared with our Information Disclosure Committee, which includes members of management, and at the IR Promotion Meeting along with information on the participation of those responsible for IR activities in the Management Strategy Center, Accounting and Control and Legal Departments. This feedback is also used for improving information disclosure and business activities.

#### ■ Recognition by External Organizations

In fiscal 2013, Anritsu received the “Corporate Value Improvement Award,” an Excellence Award from the Tokyo Stock Exchange, Inc. The award is given to companies for management practices that enhance corporate value from the standpoint of investors and contribute to increasing the appeal of the securities market. Anritsu was highly commended for the sincerity of our information disclosure as well as our efforts in corporate management and finance.



We also received the “Integrity Award,” which recognized Anritsu for its excellence in corporate social responsibility, compliance and internal control. In addition, we were selected for the FTSE4Good Index, a globally recognized SRI benchmark.



Corporate Value Improvement Award  
Integrity Award

#### ■ Activities from Fiscal 2013 to the First Quarter of Fiscal 2014

Since Anritsu Corporation conducts business worldwide that does not come into direct contact with general consumers, we think it is very important to inform our shareholders as faithfully as possible of our business structure, framework for generating profits and other factors that affect our business results. Our ongoing activities include quarterly results briefings; individual meetings with international institutional investors; roundtable conferences for shareholders after our general shareholders' meeting; annual reports, business reports and other publications; disclosure of information and shareholder/investor questionnaires on our website; and posting of IR information on external financial information sites.

From fiscal 2013 to May 2014, we disclosed information mainly through quarterly financial reports and progress reports on our mid-term business plan. To expand our shareholder base we actively communicated with a broad range of investors by conducting overseas IR activities, holding briefings for individual investors, and participating in IR forums. We also enhanced the transparency of our information disclosure by publishing an annual report on a website dedicated to investor relations.



Results briefing for institutional investors



Annual report 2014

#### ■ Shareholder Composition (as of March 31, 2014)



Please refer to the Stock Info., Bonds and Rating page on our corporate website.